

STATE OF MONTANA

TWENTIETH BIENNIAL REPORT  
OF THE  
STATE TREASURER

FOR THE PERIOD

JULY 1, 1924, TO JUNE 30, 1926

TO THE

20th REGULAR LEGISLATIVE SESSION

1927

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W. E. HARMON, Treasurer  
J. W. ROGERS, Assistant Treasurer

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DIVISION OF TAXES

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STATE OF MONTANA

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DIVISION OF TAXES

## TERRITORIAL TREASURERS OF MONTANA

JOHN J. HULL.....	February 8, 1865—March 19, 1866
JOHN S. ROCKFELLOW.....	March 20, 1866—December 11, 1867
WILLIAM G. BARKLEY.....	December 12, 1867—July 19, 1871
RICHARD O. HICKMAN.....	July 20, 1871—June 30, 1875
DANIEL H. WESTON.....	July 1, 1875—March 5, 1887
WILLIAM G. PRUETT.....	March 6, 1887—November 8, 1889

## STATE TREASURERS OF MONTANA

R. O. HICKMAN.....	November 8, 1889—January 3, 1893
F. W. WRIGHT.....	January 3, 1893—January 5, 1897
T. E. COLLINS.....	January 5, 1897—January 7, 1901
A. H. BARRETT.....	January 7, 1901—January 2, 1905
J. H. RICE.....	January 2, 1905—January 4, 1909
E. E. ESSELSTYN.....	January 4, 1909—January 6, 1913
W. C. RAE.....	January 6, 1913—January 1, 1917
H. L. HART.....	January 1, 1917—January 1, 1921
J. W. WALKER.....	January 1, 1921—February 3, 1923
O. H. JUNOD.....	February 3, 1923—January 5, 1925
W. E. HARMON.....	January 6, 1925—

## TREASURER'S OFFICE

W. E. HARMON.....	State Treasurer
J. W. ROGERS.....	Deputy
H. DE-YOUNG.....	Chief Clerk
MARY RAYMOND.....	Bond Clerk
R. F. THIBADEAU.....	Warrant Clerk
ROSE B. HESSIAN.....	Teachers' Retirement Salary Clerk
LAURA FREDERICK.....	Stenographer

STATE OF MONTANA  
TREASURER'S OFFICE

Helena, Montana,  
November 12, 1926.

To His Excellency, J. E. Erickson,  
Governor of Montana.

Dear Sir:

I have the honor to submit herewith the following report exhibiting the transactions of this department for the biennium beginning July 1, 1924, and ending June 30, 1926.

FINANCIAL CONDITION

The financial condition of the State is steadily improving. The amount of delinquent taxes is less and the number of bank failures has decreased 80% over the previous year. The State has lost no money by reason of bank failures.

TEACHERS' RETIREMENT SALARY FUND

This fund is administered by the Retirement Salary Fund Board, composed of Miss May Trumper, State Superintendent of Schools; L. A. Foot, Attorney General, and W. E. Harmon, State Treasurer. The Treasurer's Biennial Report shows the condition of this fund.

The excess of expenditures over income was nearly \$17,000, for the last year. This deficiency is paid from the investment fund, which is now \$137,009, but was \$168,358 in 1922.

For the coming year the income is estimated at \$55,800, and the expense, made up of cost of administration and pensions, \$77,900. This will create a deficit of about \$22,100, which must diminish the investment fund \$22,100. As there are 130 pensioners and more being added monthly the deficiencies must ultimately exhaust the investment fund. This will probably take about three years.

It is evident Legislative action should be invoked if the investment fund is to be preserved.

Respectfully submitted,

W. E. HARMON,  
State Treasurer.

## STATEMENT OF PUBLIC SCHOOL TEACHERS' PERMANENT FUND

## Year Ending June 30, 1925.

Balance June 30, 1924.....	\$ 15,583.04	
Payments by Teachers .....	50,949.65	
Interest on Investments .....	9,517.07	
Redemptions .....	6,076.79	
Transfers to Salary Fund .....		\$ 45,024.00
Balance June 30, 1925.....		37,102.55
	<u>\$ 82,126.55</u>	<u>\$ 82,126.55</u>

## Year Ending June 30, 1926

Balance June 30, 1925 .....	\$ 37,102.55	
Payments by Teachers .....	41,041.42	
Interest on Investments .....	7,799.84	
Redemptions .....	20,759.88	
Adjustment .....	927.00	
Transfers to Salary Fund .....		\$ 85,000.00
Balance June 30, 1926 .....		22,630.69
	<u>\$107,630.69</u>	<u>\$107,630.69</u>

## STATEMENT OF SCHOOL TEACHERS' RETIREMENT SALARY FUND

## Year Ending June 30, 1925.

Balance June 30, 1924 .....	\$ 3,338.67	
Transfers from Permanent Fund .....	45,000.00	
Disbursements .....		45,666.69
Balance June 30, 1925 .....		2,671.98
	<u>\$ 48,338.67</u>	<u>\$ 48,338.67</u>

## STATEMENT OF SCHOOL TEACHERS' RETIREMENT SALARY FUND

## Year Ending June 30, 1926.

Balance June 30, 1925 .....	\$ 2,671.98	
Transfers from Permanent Fund .....	85,000.00	
Disbursements .....		\$ 67,014.18
Balance June 30, 1926 .....		20,657.80
	<u>\$ 87,671.98</u>	<u>\$ 87,671.98</u>

## INVESTMENTS TOTALS FIVE YEAR PERIOD

June 30, 1921 .....	\$137,081.00
June 30, 1922 .....	157,958.16
August 31, 1922 .....	168,358.16*
June 30, 1923 .....	160,883.16
June 30, 1924 .....	162,921.48
June 30, 1925 .....	157,449.69
June 30, 1926 .....	137,009.46

\*The largest amount invested.

## NET WORTH OF THE ABOVE FUNDS

	June 30, 1925	June 30, 1926
Balance and Income June 30, 1925 .....	\$ 82,126.55	\$107,630.69
Investments June 30, 1925 .....	157,449.69	137,009.46
Balance Salary Fund June 30, 1925.....	2,671.98	20,657.80
Total .....	<u>\$242,248.22</u>	<u>\$265,297.95</u>
Less Transfers .....	45,000.00	85,000.00
Less Refund .....	24.00	
	<u>\$197,224.22</u>	<u>\$180,297.95</u>

Teachers drawing pensions year 1922..... 70  
 Teachers drawing pensions year 1926.....130

## STATE BONDED INDEBTEDNESS

	June 30, 1924	June 30, 1926	Interest	Option	Due
Capitol Building Bonds, Second Issue.....	\$ 500,000.00	\$ 500,000.00	5%	M-N 1929	1934
Capitol Building Bonds, Third Issue.....	100,000.00	100,000.00	5%	A-O 1926	1941
Capitol Building Bonds, Refunding (1st Issue).....					
Capitol Building Bonds, Annex.....	50,000.00	50,000.00	5%	M-N 1934	1949
Capitol Building Bonds, Fifth Issue.....		25,000.00	*4%	A-O	1940
Veterans Welfare Bonds.....	54,000.00				
State Educational Bonds, "Series A".....	2,260,000.00	2,260,000.00	5½%	J-J 1931	1941
State Educational Bonds, "Series B".....	544,000.00	544,000.00	5½%	J-J 1931	1941
State Educational Bonds, "Series C".....	495,000.00	495,000.00	4½%	J-J 1932	1942
State Educational Bonds, "Series D".....	40,000.00	40,000.00	4½%	J-J 1933	1943
State Educational Bonds, "Series E".....	150,000.00	150,000.00	4¾%	J-J 1933	1943
State Educational Bonds, "Series F".....	555,000.00	555,000.00	4¾%	J-J 1934	1944
State Educational Bonds, "Series G".....	198,000.00	198,000.00	4¾%	J-J 1934	1944
State Educational Bonds, "Series H".....		50,000.00	4%	J-J 1935	1945
State Educational Bonds, "Series I".....		350,000.00	4½%	J-J 1935	1945
State Educational Bonds, "Series J".....		242,000.00	4½%	J-J 1935	1945
	<u>\$4,946,000.00</u>	<u>\$5,559,000.00</u>			

Capitol Building Bonds are secured by Land Grants and are held by the investment accounts of the various State Institutions.

State Educational Bonds are secured by the State of Montana and are in the hands of the public.

\*Amortization Bond.



## TOTAL TAXES RECEIVED FROM COUNTIES

	(June 30, 1924 to June 30, 1925)	(June 30, 1925 to June 30, 1926)	Totals
Beaverhead .....	\$ 34,628.96	\$ 39,925.35	\$ 74,554.31
Big Horn .....	29,081.83	28,418.44	57,500.27
Blaine .....	38,988.40	41,294.96	80,283.36
Broadwater .....	18,109.48	17,636.67	35,746.15
Carbon .....	40,273.37	37,657.18	77,930.55
Carter .....	13,070.66	14,645.52	27,716.18
Cascade .....	184,356.37	160,739.20	345,095.57
Chouteau .....	56,821.02	56,766.49	113,587.51
Custer .....	40,901.14	44,778.32	85,679.46
Daniels .....	30,650.51	32,512.21	63,162.72
Dawson .....	35,369.50	38,284.39	73,653.89
Deer Lodge .....	49,454.81	46,979.62	96,434.43
Fallon .....	21,547.73	22,490.06	44,037.79
Fergus .....	113,786.34	77,585.78	191,372.12
Flathead .....	68,254.30	66,033.55	134,287.85
Gallatin .....	70,073.51	70,535.30	140,608.81
Garfield .....	21,771.34	22,227.58	43,998.92
Glacier .....	17,158.13	16,150.62	33,308.75
Golden Valley .....	22,038.92	20,495.55	42,534.47
Granite .....	17,565.08	17,442.13	35,007.21
Hill .....	51,907.12	47,624.06	99,531.18
Jefferson .....	31,335.87	25,246.47	56,582.34
Judith Basin .....	23,910.81	57,346.37	81,257.18
Lake .....	16,487.68	17,934.77	34,422.45
Lewis and Clark .....	108,155.74	92,186.32	200,342.06
Liberty .....	15,743.00	15,792.76	31,535.76
Lincoln .....	30,254.53	31,588.91	61,843.44
Madison .....	28,321.93	32,248.23	60,570.16
McCone .....	22,355.78	21,629.53	43,985.31
Meagher .....	24,055.81	18,814.83	42,870.64
Mineral .....	18,846.43	16,562.28	35,408.71
Missoula .....	75,058.21	71,470.54	146,528.75
Musselshell .....	30,998.53	28,071.14	59,069.67
Park .....	49,427.78	46,539.74	95,967.52
Petroleum .....	5,297.29	16,124.15	21,421.44
Phillips .....	31,238.83	29,232.84	60,471.67
Pondera .....	24,341.29	25,713.76	50,055.05
Powder River .....	13,136.72	12,917.77	26,054.49
Powell .....	71,568.11	35,006.47	106,574.58
Prairie .....	23,715.19	23,000.66	46,715.85
Ravalli .....	28,680.30	26,843.51	55,523.81
Richland .....	35,022.59	31,681.08	66,703.67
Roosevelt .....	36,040.94	36,114.31	72,155.25
Rosebud .....	34,827.76	36,257.78	71,085.54
Sanders .....	38,029.58	33,061.10	71,090.68
Sheridan .....	51,130.14	50,762.41	101,892.55
Silver Bow .....	156,927.54	175,029.76	331,957.30
Stillwater .....	29,822.42	29,388.49	59,210.91
Sweet Grass .....	23,589.29	24,434.57	48,023.86
Teton .....	30,080.94	30,289.17	60,370.11
Toole .....	29,111.72	31,287.40	60,399.12
Treasure .....	10,788.67	9,720.18	20,508.85
Valley .....	40,180.12	39,506.73	79,686.85
Wheatland .....	34,359.73	33,398.88	67,758.61
Wibaux .....	13,029.49	15,228.45	28,257.94
Yellowstone .....	110,975.06	102,592.29	213,567.35
	\$2,322,654.34	\$2,243,246.63	\$4,565,900.97





## MISCELLANEOUS RECEIPTS

SOURCE:	CLASS:	June 30, 1924 to June 30, 1925	June 30, 1925 to June 30, 1926	TOTAL
Counties.....	Collections, Taxes, etc.	\$ 2,322,829.34	\$ 2,245,064.65	\$ 4,567,893.99
Cities, Towns, Bldg. and Loan.....	Water Examination Fee.....	24,776.55	14,776.25	39,552.80
Bonds and Coupons.....	Redemptions and Interest.....	894,563.17	1,270,643.45	2,165,206.62
Department of Agriculture.....	Collections.....	31,834.80	48,278.58	80,113.38
State Industrial School.....	Collections from Institution.....	817.33	1,030.58	1,847.91
State Prison.....	Collections from Institution.....	10,700.00	957,825.48	968,525.48
State School of Mines.....	Collections from Institution.....	9,616.84	5,048.85	14,665.69
State Normal College.....	Collections from Institution.....	6,501.05	31,295.09	37,796.14
University of Montana.....	Collections from Institution.....	28,935.73	82,184.13	111,119.86
State Agricultural College.....	Collections from Institution.....	148,214.99	260,023.56	408,238.55
State School Deaf and Blind.....	Collections from Institution.....	10,768.87	16,570.54	27,339.41
State Hospital.....	Collections from Institution.....	52,003.14	57,247.29	109,250.43
Vocational School for Girls.....	Collections from Institution.....	11,583.90	17,511.75	29,095.65
Superintendent of Public Instruction.....	Certificates, etc.....	7,748.00	18,425.07	26,173.07
State Auditor.....	Collections, Insurance, etc.....	326,010.20	341,559.71	667,569.91
Board of Health.....	Water Examination and Fees.....	18,378.23	21,043.95	39,422.18
Highway Commission.....	U. S. Aid, etc.....	1,500,794.30	968,699.57	2,469,493.87
Carey Land Act.....	Collections.....	650.00	8.00	658.00
Orphans Home.....	Collections from Institution.....	9,348.90	5,583.27	14,932.17
Sundry Estates.....	Inheritance Tax.....	32,469.39	929,999.97	962,469.36
Clerk of Supreme Court.....	Collections.....	6,747.30	6,285.00	13,032.30
Livestock Commission.....	Brands, Estrays, etc.....	245,397.08	294,321.52	539,718.60
Miscellaneous.....	Refunds.....	1,761.58	6,470.12	8,231.70
State Fish and Game Warden.....	Collections.....	141,884.35	238,946.74	380,831.09
Secretary of State.....	Collections and Auto.....	989,809.73	174,966.07	1,164,775.80
Abstractors.....	Licenses.....	78.00	72.00	150.00
State Educational Bond.....	Sale.....	173,083.35	652,448.80	825,532.15
Livestock Sanitary Board.....	Collections—Licenses.....	6,396.97	7,539.03	13,936.00
Sundry Gasoline Dealers.....	License Tax.....	548,601.86	788,112.84	1,336,714.70
Superintendent of Banks.....	Examination Fees.....	18,713.10	23,852.28	42,565.38
Livestock Emergency Fund.....	Emergency Tax.....	25,000.00	5,121.18	30,121.18
Register of State Lands.....	Collections.....	1,205,161.08	1,452,920.35	2,658,081.43
Sundry School Districts.....	Collections—Pensions.....	50,949.65	41,041.42	91,991.07
Depository Interest.....	Interest State Funds.....	57,837.08	75,287.90	133,124.98
Child and Animal Protection.....	Mileage Refunds.....	184.24	184.24	368.48
Tuberculosis Sanitarium.....	Collections from Institution.....	52,749.00	56,083.34	108,832.34

Industrial Accident Board	Collections	445,270.11	344,011.49	789,281.60
Sundry Oil Companies	License Tax	127,541.38	152,173.94	279,715.32
Sundry Cement Companies	License Tax	15,380.36	9,391.32	24,771.68
Board of Medical Examiners	Collections	1,014.75	520.00	1,534.75
Sundry Coal Dealers	License Tax	149,115.02	155,721.00	304,836.02
Railroad Commission	Collections	888.60		888.60
Sundry Corporation	License Tax	224,086.27	288,880.40	512,966.67
Sundry Metal Mines	License Tax	82,581.63	381,240.62	463,822.25
Board Chiropractic Examiners	Licenses	815.00	325.00	
State Fair	Collections	22,122.46		22,122.46
Board of Examiners	Refunds	1,419.82		1,419.82
Board of Architectural Examiners	Collections	480.00		480.00
Metals Bank, Butte, Mont.	Dividend	3,600.00	3,600.00	7,200.00
U. S. Government	Water Power	12.79	24.24	37.03
Sundry Car Line Companies	Taxes	93,730.98	58,785.06	152,516.04
U. S. Government	5% Land Sales	1,826.90	1,554.36	3,381.26
Vocational Rehabilitation	Interest	57.70		57.70
U. S. Government	Forest Reserve	82,786.75	69,455.52	152,242.27
Sundry Banks	Examinations	775.00		775.00
Banks	Examination Fees	15,450.00	22,410.00	37,860.00
U. S. Government	Vocational Education	39,319.46	31,955.40	71,274.86
U. S. Government	Oil Royalties	84,240.72	59,908.51	144,149.23
Hail Insurance Board	Premiums	4,804.58	1,161.09	5,965.67
State Horticulturist	Collections	4,974.53	1,073.96	6,048.49
U. S. Government	Soldiers Home	1,627.33	3,420.00	5,047.33
State Forester	Collections	21,071.55	164,825.11	185,896.66
Escheated Estate	H. A. Johnson Estate		546.69	546.69
State Accountant	State Fair Building Fund		3,623.87	3,623.87
Balance June 30, 1924		\$10,397,862.79	\$12,846,226.30	\$23,244,089.09
Receipts year ending June 30, 1925				\$ 2,627,828.66
Receipts year ending June 30, 1926				10,397,862.79
Disbursements year ending June 30, 1925			\$10,399,528.57	12,846,226.30
Disbursements year ending June 30, 1926			11,942,737.79	
Balance June 30, 1926			3,529,651.39	\$25,871,917.75
			\$25,871,917.75	

## CASH ON HAND IN OUTSIDE BANKS, JUNE 30, 1924

First Nat'l Bank, Bainville.....\$	975.00	South Side Bank, Butte.....	4,000.00
Fallon County, Baker.....	2,103.35	First National, Chinook.....	4,900.00
Farm and Miners St., Belt.....	4,200.00	Farmers National, Chinook.....	2,500.00
No. Mont. St., Big Sandy.....	9,800.00	Lohman State, Chinook.....	5,000.00
Midland National, Billings.....	24,500.00	Farmers State, Conrad.....	6,900.00
Boyd State Bank, Boyd.....	2,650.00	First National, Conrad.....	5,500.00
Gallatin T. & S., Bozeman.....	22,000.00	Dayton State Bank, Dayton.....	1,500.00
Sec. Bank & Trust, Bozeman.....	14,000.00	Larabie Bros., Deer Lodge.....	10,000.00
American National, Bridger.....	3,000.00	U. S. National, Deer Lodge.....	20,000.00
First National, Browning.....	4,900.00	Deer Lodge Bank & T., Deer	
Yegen Brothers, Butte.....	2,500.00	Lodge.....	24,847.80
First State, Cascade.....	4,000.00	Citizens State, Dooley.....	1,500.00
Citizens State, Choteau.....	7,500.00	East Helena State Bank, East	
First State, Coffee Creek.....	1,450.00	Helena.....	6,900.00
Columbus State, Columbus.....	3,000.00	South Montana State, Ennis.....	2 000.00
First National, Columbus.....	2,450.00	Farmers & Merchants State,	
Stockmen's Nat'l, Columbus.....	606.79	Eureka.....	7,000.00
State Bank of Darby, Darby.....	2,500.00	State Bank, Flaxville.....	484.52
Denton State Bank, Denton.....	1,500.00	First State, Froid.....	7,350.00
First National, Denton.....	1,500.00	First National Bank, Froid.....	1,500.00
State Bank, Dillon.....	6,300.00	First National, Geyser.....	2,450.00
Drummond St. Bk., Drummond.....	2,000.00	Exchange State, Glendive.....	3,900.00
First National, Ekalaka.....	1,600.00	Glendive State, Glendive.....	4,900.00
Ekalaka St. Bk., Ekalaka.....	1,730.00	Granite Co. Bank., Hall.....	3,885.61
Bank of Fairview, Fairview.....	1 500.00	Contl. B. & T. Co., Harlowton.....	14,500.00
Farm & Merch. Bank, Frazier.....	950.00	First National, Harlowton.....	671.80
First National, Geraldine.....	6,800.00	Farm & Mechanics, Helena.....	25,602.27
Farm-Stock, Glasgow.....	1,000.00	First National, Hobson.....	10 000.00
Glasgow National, Glasgow.....	2,900.00	First State, Jordan.....	475.00
Pioneer State, Glentana.....	750.00	First National, Judith Gap.....	1,750.00
First National, Grass Range.....	60.76	First State, Libby.....	6,900.00
First National, Hardin.....	9,500.00	First National, Lima.....	1,950.00
Big Horn County, Hardin.....	5,150.00	First National, Malta.....	4,950.00
Blaine County, Hardin.....	4,900.00	First National, Missoula.....	8,000.00
Valley County, Hinsdale.....	2,450.00	Missoula T. & S., Missoula.....	7,800.00
Ravalli County, Hamilton.....	9,000.00	Moccasin State Bk., Moccasin.....	5,300.00
Central B. & T. Co., Lewistown.....	39,211.53	State Bk. of Nashua, Nashua.....	3,000.00
First National, Lewistown.....	2,000.00	First State, Opheim.....	354.79
N. W. National, Livingston.....	9,800.00	Security State, Outlook.....	2,950.00
First State, Malta.....	4,900.00	First State, Philipsburg.....	4 900.00
Manhattan State, Manhattan.....	7,000.00	First State Bank, Plevna.....	2,000.00
Commercial Nat'l, Miles City.....	5,000.00	Security State, Polson.....	7,450.00
Miles City Nat'l, Miles City.....	4,000.00	Stockmens Nat'l., Raynesford.....	1,918.82
First National Bank, Moore.....	589.51	Red Lodge State, Red Lodge.....	7,500.00
State Bank of Moore, Moore.....	1,300.00	U. S. National, Red Lodge.....	4,900.00
Park City State, Park City.....	3,000.00	First State, Richey.....	2,000.00
Farmers State, Pendroy.....	1,500.00	Rosebud State, Rosebud.....	3,400.00
Riba State, Plentywood.....	1,500.00	First National, Roy.....	2,700.00
State Bank, Plentywood.....	1,065.46	First National, Saco.....	2,000.00
First National, Polson.....	2,400.00	First National, Scobey.....	3,000.00
Flathead State, Po'son.....	259.56	First State, Shelby.....	1,950.00
Reed Point State, Reed Point.....	2,000.00	First National Bank, Shelby.....	1,690.41
First National Bank, Reserve.....	3,450.00	First State, Stevensville.....	8,000.00
Ronan State Bank, Ronan.....	2,500.00	First State, Stevensville.....	10,000.00
First National, Roundup.....	5 000.00	State Bank, Terry.....	10,500.00
Miners and Merch., Roundup.....	5,000.00	First Natl. Bank, Townsend.....	3,900.00
Farmers & Merch. St., Ryegate.....	3,900.00	State Bank, Townsend.....	4,500.00
Farmers & Merch. St., Saco.....	2,450.00	Farmers State, Victor.....	9,400.00
Bank of Belfry, Belfry.....	1,500.00	Farmers State, Westby.....	1,500.00
Farmers State, Belgrade.....	2,450.00	Whitehall St. Bk., Whitehall.....	15,000.00
State Bank, Big Fork.....	3,950.00	Central State Bank, White	
Coml. B. & T. Co., Big Timber.....	9,800.00	Sulphur Springs.....	4 000.00
Bank of Boulder, Boulder.....	9,900.00	First State, Wolf Point.....	4,900.00
Coml. Natl. Bank, Bozeman.....	24,000.00	First State Bank Zurich.....	1,300.00
Nat. of Gallatin Val., Bozeman.....	7,800.00	Basin State, Stanford.....	2,300.00
First National, Brady.....	1 450.00	Sunburst State, Sunburst.....	1,500.00
Powder River Co., Broadus.....	7,000.00	First State Bank, Vida.....	1,965.17
Miners B. & T. Co., Butte.....	23,876.39	Toston State, Toston.....	1,000.00

First National, Twin Bridges..	2,000.00	Farmers State, Wilsall.....	1,938.00
State Bank, Twodot .....	1,450.00	Little Horn State, Wyola.....	3,900.00
Virgelle State Bank, Virgelle..	1,200.00		
Security State, Whitefish.....	5,400.00		
First National, Whitefish.....	5,835.75	Inactive Balance .....	\$ 763,488.29
First National, Butte.....\$	537,458.83	Union B. & T. Co., Helena.....	270,029.51
Metals Bank & Trust, Butte....	349,201.31	Warrants for Investment.....	90,995.92
West. Mont. Natl., Missoula.....	148,165.87	Cash and Drafts in Course of	
American National, Helena.....	174,911.86	Collection .....	131,077.56
Banking Corporation, Helena*..	773.28		
National of Mont., Helena.....	23,762.61		
Montana T. & S., Helena.....	137,963.62	Total Cash Balance.....	\$2,627,828.66

\*Closed Bank.



## CASH BALANCE JUNE 30, 1926

National Bank of Anaconda,		First State, Zurich.....	3,000.00
Anaconda .....	\$ 38,000.00	Little Horn State, Wyola.....	7,900.00
Baker National, Baker.....	5,000.00	First National, Bainville.....	\$ 975.00
Farmers & Miners State, Belt..	10,000.00	Miners State, Bear Creek.....	3,000.00
First National, Belt .....	5,000.00	State Bank, Big Fork.....	3,950.00
Citizens State, Big Timber.....	10,000.00	Midland National, Billings.....	24,500.00
Coml. B. & T. Co., Big Timber	9,800.00	Security Tr. & Sav., Billings....	10,000.00
Boyd State, Boyd .....	4,500.00	Bank of Boulder, Boulder.....	9,900.00
Amer. National, Bridger.....	7,000.00	Coml. National, Bozeman.....	49,000.00
Powder River County, Broadus	12,000.00	Gallatin Tr. & S., Bozeman.....	22,000.00
Miners B. & T. Co., Butte.....	66,500.00	Security B. & T., Bozeman.....	26,150.00
First State, Cascade .....	4,950.00	First National, Chinook.....	4,900.00
Stockmens Bank, Cascade.....	10,000.00	Farmers National, Chinook.....	20,000.00
Citizens State, Choteau .....	10,000.00	Lohman State, Chinook.....	30,000.00
First National, Circle.....	10,000.00	Columbus State, Columbus.....	3,000.00
Farmers State, Conrad.....	14,900.00	Dayton State, Dayton.....	2,000.00
First National, Conrad .....	15,000.00	Larabie Bros., Deer Lodge.....	10,000.00
Deer Lodge Bank & Trust Co.,		U. S. National, Deer Lodge.....	20,000.00
Deer Lodge .....	87,000.00	State Bank, Dillon.....	16,300.00
First National, Denton.....	6,550.00	East Helena State Bank,	
Chouteau County State, Fort		East Helena .....	20,000.00
Benton .....	10,000.00	S. Montana State, Ennis.....	4,950.00
First National, Geraldine.....	3,500.00	First State, Froid.....	22,950.00
First National, Geyser.....	3,000.00	Farmers Stkgrs., Glasgow.....	10,000.00
Exchange State, Glendive.....	23,900.00	First National, Glasgow.....	10,000.00
Glendive State, Glendive.....	2,450.00	Pioneer State, Glentana.....	5,000.00
First National, Hardin.....	9,500.00	Conrad Banking Co., Gt. Falls	25,000.00
Big Horn County Bank, Hardin	19,900.00	Gt. Falls Natl., Gt. Great Falls	50,000.00
Farmers and Mechanics State,		Labor National, Gt. Falls.....	25,000.00
Helena .....	33,551.48	Cont'l B. & T. Co., Harlowton....	15,000.00
Ravalli County Bank, Hamilton	9,000.00	First National, Hinsdale.....	10,000.00
Bank Commerce, Kalispell.....	29,500.00	First National, Hobson.....	13,900.00
First State Bank, Libby.....	10,000.00	First National, Judith Gap.....	1,750.00
Yellowston Bank, Laurel.....	10,000.00	Joliet State, Joliet.....	5,000.00
First State, Malta.....	4,900.00	Central Bank Tr., Lewistown....	73,000.00
Moccasin State, Moccasin.....	10,000.00	Natl. Bank, Lewistown.....	34,999.90
Security State, Outlook.....	10,000.00	First National, Lima.....	1,950.00
Park City State, Park City.....	3,900.00	Manhattan State, Manhattan....	2,450.00
Granite County, Philipsburg....	4,200.00	First National, Missoula.....	58,000.00
First State, Philipsburg.....	6,700.00	First National, Nashua.....	2,950.00
First State, Plevna.....	4,300.00	First National, Plains.....	10,000.00
Traders State, Poplar.....	2,950.00	Farmers State, Pendroy.....	4,000.00
First National, Rapelje.....	5,000.00	Security State, Polson.....	10,000.00
Red Lodge State, Red Lodge.....	4,900.00	Power State, Power.....	5,000.00
U. S. National, Red Lodge.....	9,900.00	Reed Point, Reed Point.....	2,000.00
First State, Richey.....	12,450.00	First National, Reserve.....	10,000.00
First National, Roy.....	2,700.00	Ronan State, Ronan .....	2,500.00
Miners & Merchants, Roundup..	20,000.00	Rosebud State, Rosebud.....	4,300.00
Salesville State, Salesville.....	10,000.00	Farmers Mchs., Saco.....	4,000.00
First National, Stanford.....	10,000.00	First National, Saco.....	5,500.00
State Bank Terry, Terry.....	10,500.00	First National, Scobey.....	5,000.00
Turner State Bank, Turner.....	10,000.00	Basin State, Stanford.....	9,000.00
Labor National Bank, Three		First State, Stevensville.....	12,217.85
Forks .....	4,900.00	First State, Thompson Falls....	3,000.00
State Bk. Townsend, Townsend	25,000.00	First National, Twin Bridges....	2,000.00
State Bank Vida, Vida.....	1,975.00	Farmers State, Victor.....	14,400.00
First National, Whitefish.....	19,800.00	Central State, White Sul. Spgs.	10,000.00
Whitehall State, Whitehall.....	15,000.00	First State, Wolf Point.....	10,000.00
Brotherhood Labor, Whitefish....	5,400.00		

Total in Inactive Banks.....\$1,482,369.23

American Natl. Bank, Helena.....	\$ 216,648.48	First National Bank, Butte.....	495,014.70
Natl. Bank of Mont., Helena.....	98,795.71	Metals Bank & Tr. Co., Butte....	461,186.08
Union Bk. & Tr. Co., Helena.....	280,864.96	Cash and Cash Items.....	182,437.30
Mont. Tr. & Sav. Bank, Helena	144,813.42	Warrants bought for Invest'mt	100,000.00
Banking Corporation .....	668.93		
West'n Mont. Natl., Missoula.....	\$ 66,852.58		

Cash Balance June 30, 1926, \$3,529,651.39



## STATE FUNDS CASH BALANCE JUNE 30, 1926

	Balance on Hand June 30, 1926
General Fund .....	\$ 39,397.01
Auto Theft Fund .....	70,244.89
Architectural Board Fund .....	10.79
Attorneys' License Fund .....	4,928.70
Biological Survey Fund .....	13,329.83
State Board of Health, Social Hygiene .....	
Board of Health, U. S. Aid Fund .....	507.94
State Bounty Fund .....	20,405.82
C. P. A. Fund .....	194.02
Chiropractic Examining Board Fund .....	396.60
Carey Land Act Board Fund .....	8,330.08
Carey Land Filing Fund .....	936.00
State Depository Interest Fund .....	24,571.97
Dixon Endowment Fund—U. of M. ....	13,121.58
State Educational Bond Fund, "Series G" .....	17,823.72
State Educational Bond Fund, "Series H" .....	O. D. 2,706.60
State Educational Bond Fund, "Series I" .....	200,530.05
State Educational Bond Fund, "Series J" .....	83,458.31
State Educational Bond Fund, "Series K" .....	
State Educational Interest and Sinking Fund .....	399,131.37
Embalmer's License Fund .....	936.25
Escheated Estates Fund .....	86,067.42
Foresters Co-op. Fund .....	5,466.54
State Fire Marshal Fund .....	6,580.70
Fish and Game Fund .....	99,054.93
Gasoline License Tax Fund 1923 .....	7,896.42
Gasoline License Tax Fund .....	334,021.83
State Hail Insurance Fund .....	4,404.08
State Hail Administration Fund .....	831.73
State Highway Maintenance Trust Fund .....	28,909.60
State Highway Trust Fund .....	94,927.28
State Highway Fund .....	5,184.60
State Treasurer Vault Fund .....	8,763.64
Inheritance Tax Fund .....	499,310.94
Industrial Accident Fund .....	15,082.98
Industrial Accident Reserve Fund .....	4,994.19
Industrial Administration Fund .....	740.14
State Law Enforcement Fund .....	9,683.94
State Law Library Fund .....	5,317.99
Livestock Commission Fund .....	854.18
Livestock Sanitary Board Emergency Fund .....	90.66
Livestock Sanitary Board Fund .....	7,765.63
State Medical Board Fund .....	499.15
M. I. H. U. S. Aid Fund .....	1,922.11
Montana Irrigation Commission .....	270.31
Motor Vehicle Administration Fund .....	O. D. 12,749.26
N. Montana M. T. & A. School Fund .....	1,100.00
Oil Production License Tax Fund .....	62,178.56
U. S. Royalties Fund .....	29,954.26
Protested License Tax Fund .....	20,692.18
Rockefeller Aid Fund .....	441.29
Soldiers and Sailors Home Fund .....	9,909.99
Soldiers' Home, United States Aid Fund .....	82.74
State Stock Estray Fund .....	O. D. 6,892.21
State Teachers' Certificate Fund .....	1,235.37
School Teachers' Retirement Salary Fund .....	20,657.80
Veterans' Welfare Interest and Sinking Fund .....	
Vocational Education Fund .....	10,055.74
Vocational Rehabilitation Fund .....	1,271.96
Purnell Fund .....	3,777.85
Agricultural College Adams Fund .....	1,234.20
Agricultural College Flax Fund .....	
Agricultural College Morrill-Nelson Fund .....	5,706.72
Agricultural College Hatch Fund .....	1,297.83
Agricultural College Smith-Lever Fund .....	6,166.79

Agricultural College U. S. Aid Fund (Morrill Act.) .....	38,608.92
Agricultural College U. S. Interest (Morrill Act.) .....	4,158.93
Agricultural College Permanent Fund .....	46,179.34
Agricultural College Interest and Income Fund .....	4,576.44
Capitol Building Interest and Sinking Fund .....	38,801.02
Common School Permanent Fund .....	289,959.10
Common School Interest and Income Fund .....	464,593.47
Deaf and Dumb Permanent Fund .....	43,156.22
Deaf and Dumb Asylum Interest and Income Fund .....	1,337.53
School of Mines Permanent Fund .....	23,437.28
School of Mines Interest and Income Fund .....	9,401.66
Normal School Permanent Fund .....	124,150.67
Normal School Interest and Income Fund .....	9,721.22
Public School Teachers' Permanent Fund .....	22,630.69
Reform School Permanent Fund .....	78,710.40
Reform School Interest and Income Fund .....	333.94
Soldiers' Home Permanent Fund .....	3,865.68
University Permanent Fund .....	42,439.31
University Interest and Income Fund .....	3,241.44
	<hr/>
	\$3,551,999.46
O. D. .....	22,348.07
Cash Balance .....	<hr/>
	\$3,529,651.39

## STATE INVESTMENT ACCOUNTS

Agricultural College Permanent Fund Investment Account .....	\$ 434,554.95
Agricultural College—Morrill Act—Investment Account .....	109,146.42
Common School Permanent Fund Investment Account .....	10,776,016.22
School Income Fund Investment Account .....	21,467.44
Deaf and Dumb Asylum Permanent Fund Investment Account .....	147,287.55
W. W. Dixon Endowment Fund Investment Account .....	17,710.12
School of Mines Permanent Fund Investment Account .....	513,542.31
Livestock Sanitary Board Emergency Account .....	40,116.64
Normal School Permanent Fund Investment Account .....	435,176.59
Public School Teachers' Permanent Fund .....	137,009.46
Reform School Permanent Fund Investment Account .....	92,272.20
Soldiers' Home Permanent Fund Investment Account .....	1,100.00
University Permanent Fund Investment Account .....	412,542.39
State Educational Interest Investment Account .....	315,038.21
Stock Estray Investment Account .....	65,000.00
State Bounty Investment Account .....	10,000.00
State Fair Exhibit Trust Investment Account .....	3,623.87
	<hr/>
Investment Balance .....	\$13,531,604.37

## COUNTY RECEIPTS FOR BOUNTY FUND

	Year Ending June 30, 1925	Year Ending June 30, 1926	TOTAL
Beaverhead .....	\$ 1,060.53	\$ 1,003.43	\$ 2,063.96
Big Horn .....	793.17	735.48	1,528.65
Blaine .....	789.19	838.81	1 628.00
Broadwater .....	199.86	225.45	425.31
Carbon .....	307.06	378.76	685.82
Carter .....	456.76	544.91	1,001.67
Cascade .....	854.32	935.58	1,789.90
Chouteau .....	666.83	696.57	1,363.40
Custer .....	575.28	480.91	1,056.19
Daniels .....	385.48	319.57	705.05
Dawson .....	385.40	354.86	740.26
Deer Lodge .....	117.90	157.56	275.46
Fallon .....	314.87	304.61	619.48
Fergus .....	1,038.68	781.47	1,820.15
Flathead .....	325.30	336.28	661.58
Gallatin .....	503.16	486.53	989.69
Garfield .....	393.74	436.02	829.76
Glacier .....	293.27	268.35	561.62
Golden Valley .....	225.35	213.57	438.92
Granite .....	193.22	179.72	372.94
Hill .....	429.04	405.00	834.04
Jefferson .....	213.88	179.23	393.11
Judith Basin .....	425.35	683.51	1,108.86
Lake .....	227.84	235.37	463.21
Lewis and Clark .....	512.61	598.97	1,111.58
Liberty .....	145.08	163.28	308.36
Lincoln .....	111.82	109.42	221.24
McCone .....	349.04	329.92	678.96
Madison .....	567.07	672.86	1,239.93
Meagher .....	516.57	447.66	964.23
Mineral .....	30.88	35.33	66.21
Missoula .....	294.68	243.99	538.67
Musselshell .....	302.12	287.45	589.57
Park .....	571.70	567.55	1,139.25
Petroleum .....	50.06	221.41	271.47
Phillips .....	549.37	529.04	1,078.41
Pondera .....	347.05	349.95	697.00
Powder River .....	469.99	485.18	955.17
Powell .....	387.36	408.57	795.93
Prairie .....	304.22	309.68	613.90
Ravalli .....	378.81	339.31	718.12
Richland .....	463.19	349.13	812.32
Roosevelt .....	376.68	324.76	701.44
Rosebud .....	417.03	476.68	893.71
Sanders .....	149.61	167.01	316.62
Sheridan .....	604.76	493.85	1,098.61
Silver Bow .....	251.17	329.94	581.11
Stillwater .....	374.92	434.14	809.06
Sweet Grass .....	459.44	477.40	936.84
Teton .....	383.11	414.24	797.35
Toole .....	218.94	292.20	511.14
Treasure .....	101.78	116.99	218.77
Valley .....	722.65	752.64	1,475.29
Wheatland .....	408.85	423.43	832.28
Wibaux .....	153.78	179.68	333.46
Yellowstone .....	735.41	776.32	1,511.73
	\$22,885.23	\$23,289.53	\$46,174.76

## COUNTY RECEIPTS FOR LIVESTOCK SANITARY BOARD FUND

	Year Ending June 30, 1925	Year Ending June 30, 1926	TOTAL
Beaverhead .....	\$ 994.70	\$ 949.23	\$ 1,943.93
Big Horn .....	736.11	705.00	1,441.11
Blaine .....	726.39	756.47	1,482.86
Broadwater .....	182.96	211.58	394.54
Carbon .....	238.75	304.20	542.95
Carter .....	443.29	534.83	978.12
Cascade .....	579.86	647.46	1,227.32
Chouteau .....	544.56	680.36	1,224.92
Custer .....	466.75	410.84	877.59
Daniels .....	319.64	272.74	592.38
Dawson .....	307.19	302.21	609.40
Deer Lodge .....	86.96	94.24	181.20
Fallon .....	266.25	271.27	537.52
Fergus .....	848.68	635.83	1,484.51
Flathead .....	219.57	218.55	438.12
Gallatin .....	397.29	383.50	780.79
Garfield .....	379.14	421.92	801.06
Glacier .....	241.79	233.39	475.18
Golden Valley .....	198.24	194.12	392.36
Granite .....	165.26	159.05	324.31
Hill .....	314.83	330.14	644.97
Jefferson .....	172.78	153.82	326.60
Judith Basin .....	297.09	590.68	887.77
Lake .....	161.28	186.55	347.83
Lewis and Clark .....	395.95	496.47	892.42
Liberty .....	110.68	136.50	247.18
Lincoln .....	43.57	47.05	90.62
McCone .....	279.15	323.86	603.01
Madison .....	529.55	646.27	1,175.82
Meagher .....	465.70	424.22	889.92
Mineral .....	18.31	16.18	34.49
Missoula .....	145.55	111.05	256.60
Musselshell .....	213.77	210.73	424.50
Park .....	459.78	447.66	907.44
Petroleum .....	41.29	208.72	250.01
Phillips .....	462.02	468.59	930.61
Pondera .....	302.88	315.71	618.59
Powder River .....	442.13	465.49	907.62
Powell .....	355.46	378.74	734.20
Prairie .....	283.19	286.70	569.89
Ravalli .....	303.73	297.10	600.83
Richland .....	380.14	288.82	668.96
Roosevelt .....	246.16	240.81	486.97
Rosebud .....	375.85	449.73	825.58
Sanders .....	130.41	137.63	268.04
Sheridan .....	484.75	448.17	932.92
Silver Bow .....	102.69	105.74	208.43
Stillwater .....	324.32	390.87	715.19
Sweet Grass .....	414.95	424.10	839.05
Teton .....	332.60	381.79	714.39
Toole .....	184.88	255.98	440.86
Treasure .....	96.36	111.97	208.33
Valley .....	637.91	686.26	1,324.17
Wheatland .....	372.45	386.85	759.30
Wibaux .....	132.23	160.23	292.46
Yellowstone .....	483.68	564.04	1,047.72
	\$18,841.45	\$19,962.01	\$38,803.46



## COUNTY RECEIPTS FOR LIVESTOCK COMMISSION FUND

	Year Ending June 30, 1925	Year Ending June 30, 1926	TOTAL
Beaverhead .....	\$ 994.70	\$ 950.72	\$ 1,945.42
Big Horn .....	736.11	705.00	1,441.11
Blaine .....	723.53	765.75	1,489.28
Broadwater .....	183.04	211.22	394.26
Carbon .....	240.13	306.04	546.17
Carter .....	440.27	532.90	973.17
Cascade .....	580.08	645.43	1,225.51
Chouteau .....	597.40	684.47	1,281.87
Custer .....	466.17	411.01	877.18
Daniels .....	316.21	272.96	589.17
Dawson .....	305.05	299.64	604.69
Deer Lodge .....	86.91	94.16	181.07
Fallon .....	265.66	270.77	536.43
Fergus .....	856.12	635.22	1,491.34
Flathead .....	219.56	218.88	438.44
Gallatin .....	401.95	383.48	785.43
Garfield .....	381.56	424.02	805.58
Glacier .....	246.00	234.96	480.96
Golden Valley .....	198.89	195.67	394.56
Granite .....	165.36	159.12	324.48
Hill .....	317.12	329.53	646.65
Jefferson .....	172.87	153.61	326.48
Judith Basin .....	297.08	590.34	887.42
Lake .....	162.84	185.08	347.92
Lewis and Clark .....	392.22	520.61	915.83
Liberty .....	111.16	121.33	232.49
Lincoln .....	43.45	47.21	90.66
McCone .....	280.32	323.84	604.16
Madison .....	529.56	646.21	1,175.77
Meagher .....	465.86	424.22	890.08
Mineral .....	18.34	16.19	34.53
Missoula .....	145.55	111.01	256.56
Musselshell .....	214.68	211.34	426.02
Park .....	459.84	449.20	909.04
Petroleum .....	43.00	210.16	253.16
Phillips .....	462.65	467.78	930.43
Pondera .....	308.89	314.39	623.28
Powder River .....	471.03	465.39	936.42
Powell .....	355.17	379.18	734.35
Prairie .....	281.49	286.13	567.62
Ravalli .....	303.73	297.07	600.80
Richland .....	381.77	290.16	671.93
Roosevelt .....	263.40	263.57	526.97
Rosebud .....	380.76	449.96	830.72
Sanders .....	131.41	137.63	269.04
Sheridan .....	483.47	448.07	931.54
Silver Bow .....	102.68	105.78	208.46
Stillwater .....	323.57	390.30	713.87
Sweet Grass .....	415.05	454.04	869.09
Teton .....	332.24	382.45	714.69
Toole .....	186.82	258.35	445.17
Treasure .....	96.26	111.97	208.23
Valley .....	637.52	688.48	1,326.00
Wheatland .....	362.24	357.89	720.13
Wibaux .....	133.12	162.08	295.20
Yellowstone .....	485.12	562.97	1,048.09
	\$18,959.98	\$20,014.94	\$38,974.92

## COUNTY RECEIPTS FOR HAIL INSURANCE FUND

	Year Ending June 30, 1925	Year Ending June 30, 1926	TOTAL
Beaverhead .....	\$ 175.00	\$ 173.60	\$ 348.60
Big Horn .....	838.20	306.00	1,144.20
Blaine .....	5,216.82	5,729.11	10,945.93
Broadwater .....	87.50	261.33	348.83
Carbon .....	.....	202.51	202.51
Carter .....	122.00	636.32	758.32
Cascade .....	2,749.02	2,055.86	4,804.88
Chouteau .....	2,455.88	1,909.50	4,365.38
Custer .....	251.20	100.00	351.20
Daniels .....	12,561.21	15,384.24	27,945.45
Dawson .....	1,026.95	1,035.84	2,062.79
Deer Lodge .....	.....	.....	.....
Fallon .....	1,502.80	1,826.56	3,329.36
Fergus .....	5,905.72	3,735.00	9,640.72
Flathead .....	.....	.....	.....
Gallatin .....	.....	24.08	24.08
Garfield .....	1,524.50	1,220.24	2,744.74
Glacier .....	767.70	324.02	1,091.72
Golden Valley .....	1,013.19	1,006.01	2,019.20
Granite .....	.....	.....	.....
Hill .....	4,305.98	1,633.75	5,939.73
Jefferson .....	.....	149.87	149.87
Judith Basin .....	283.10	474.93	758.03
Lake .....	41.00	121.08	162.08
Lewis and Clark .....	.....	57.12	57.12
Liberty .....	2,326.78	1,163.74	3,490.52
Lincoln .....	.....	.....	.....
McCone .....	359.20	550.64	909.84
Madison .....	.....	302.40	302.40
Meagher .....	238.20	548.00	786.20
Mineral .....	.....	.....	.....
Missoula .....	.....	.....	.....
Musselshell .....	3,937.92	2,491.00	6,428.92
Park .....	194.40	81.68	276.08
Petroleum .....	.....	625.25	625.25
Phillips .....	2,379.36	2,079.62	4,458.98
Pondera .....	1,578.28	1,764.68	3,342.96
Powder River .....	102.40	383.82	486.22
Powell .....	.....	2.21	2.21
Prairie .....	362.94	1,341.38	1,704.32
Ravalli .....	.....	.....	.....
Richland .....	3,545.22	2,442.01	5,987.23
Roosevelt .....	8,756.72	7,452.22	16,208.94
Rosebud .....	553.26	560.28	1,113.54
Sanders .....	.....	.....	.....
Sheridan .....	6,895.78	15,005.39	21,901.17
Silver Bow .....	.....	.....	.....
Stillwater .....	2,540.03	479.99	3,020.02
Sweet Grass .....	316.00	261.80	577.80
Teton .....	126.00	356.65	482.65
Toole .....	2,548.52	2,439.19	4,987.71
Treasure .....	664.98	379.44	1,044.42
Valley .....	1,986.87	1,747.20	3,734.07
Wheatland .....	1,372.46	785.20	2,157.66
Wibaux .....	456.07	507.72	963.79
Yellowstone .....	4,175.68	1,853.78	6,029.46
	\$86,244.84	\$83,972.26	\$170,217.10



# COUNTY RECEIPTS FOR VETERANS' WELFARE INTEREST AND SINKING FUND

	Year Ending June 30, 1925	TOTAL
Beaverhead .....	\$ 870.71	\$ 870.71
Big Horn .....	653.35	653.35
Blaine .....	930.19	930.19
Broadwater .....	463.20	463.20
Carbon .....	1,010.30	1 010.30
Carter .....	328.38	328.38
Cascade .....	3,923.75	3,923.75
Chouteau .....	1,356.69	1,356.69
Custer .....	1,054.43	1,054.43
Daniels .....	463.46	463.46
Dawson .....	860.58	860.58
Deer Lodge .....	1,160.62	1,160.62
Fallon .....	523.51	523.51
Fergus .....	3,058.00	3,058.00
Flathead .....	1,347.70	1,347.70
Gallatin .....	1,737.50	1,737.50
Garfield .....	558.40	558.40
Glacier .....	384.74	384.74
Golden Valley .....	488.54	488.54
Granite .....	422.66	422.66
Hill .....	1,145.90	1,145.90
Jefferson .....	782.82	782.82
Judith Basin .....	950.16	950.16
Lake .....	479.38	479.38
Lewis and Clark .....	2,296.07	2 296.07
Liberty .....	318.55	318.55
Lincoln .....	729.54	729.54
McCone .....	543.05	543.05
Madison .....	804.70	804.70
Meagher .....	643.18	643.18
Mineral .....	447.06	447.06
Missoula .....	2,058.16	2,058.16
Musselshell .....	676.85	676.85
Park .....	1,173.98	1,173.98
Petroleum .....		
Phillips .....	738.15	738.15
Pondera .....	610.48	610.48
Powder River .....	353.44	353.44
Powell .....	803.92	803.92
Prairie .....	626.31	626.31
Ravalli .....	701.91	701.91
Richland .....	756.15	756.15
Roosevelt .....	712.62	712.62
Rosebud .....	901.09	901.09
Sanders .....	915.76	915.76
Sheridan .....	938.55	938.55
Silver Bow .....	4,551.60	4,551.60
Stillwater .....	664.85	664.85
Sweet Grass .....	613.14	613.14
Teton .....	764.66	764.66
Toole .....	754.01	754.01
Treasure .....	247.43	247.43
Valley .....	970.07	970.07
Wheatland .....	837.09	837.09
Wibaux .....	337.08	337.08
Yellowstone .....	2,787.20	2,787.20
	\$55,231.62	\$55 231.62

## COUNTY RECEIPTS FOR EDUCATIONAL INTEREST AND SINKING FUND

	Year Ending June 30, 1925	Year Ending June 30, 1926	TOTAL
Beaverhead .....	\$ 4,751.82	\$ 5,850.68	\$ 10 602.50
Big Horn .....	3,972.99	4,497.51	8,470.50
Blaine .....	4,752.93	5,755.28	10,508.21
Broadwater .....	2,688.96	3,050.44	5,739.40
Carbon .....	5,911.73	6,433.40	12,345.13
Carter .....	1,746.38	764.07	2,510.45
Cascade .....	23,698.10	27,287.08	50,985.18
Chouteau .....	7,621.22	8,822.91	16,444.13
Custer .....	5,696.47	7,396.97	13,093.44
Daniels .....	2,428.16	2,599.27	5,027.43
Dawson .....	4,809.93	5,547.36	10,357.29
Deer Lodge .....	7,088.87	8,173.74	15,262.61
Fallon .....	2,889.25	3,498.55	6,387.80
Fergus .....	15,136.12	12,707.51	27,843.63
Flathead .....	9,248.71	10,624.02	19,872.73
Gallatin .....	10,003.68	11,675.79	21,679.47
Garfield .....	2,962.69	3,537.29	6,499.98
Glacier .....	2,325.98	2,708.90	5,034.88
Golden Valley .....	2,914.39	3,116.80	6,031.19
Granite .....	2,536.93	2,897.61	5,434.54
Hill .....	6,835.88	7,716.35	14,552.23
Jefferson .....	4,600.73	4,493.79	9,094.52
Judith Basin .....	3,407.12	9,344.58	12,751.70
Lake .....	2,517.59	2,998.31	5,515.90
Lewis and Clark .....	12,549.09	11,932.84	24,481.93
Liberty .....	1,924.44	2,223.60	4,148.04
Lincoln .....	4,581.74	5,320.93	9,902.67
McCone .....	3,092.39	3,561.28	6 653.67
Madison .....	3,895.05	5,180.25	9,075.30
Meagher .....	3,424.76	3,117.87	6,542.63
Mineral .....	2,921.32	3,103.12	6,024.44
Missoula .....	11,261.09	12,551.88	23,812.97
Musselshell .....	3,722.35	3,989.54	7,711.89
Park .....	6,780.61	7,850.86	14,631.47
Petroleum .....	784.90	2,604.91	3,389.81
Phillips .....	4,055.04	4,483.50	8,538.54
Pondera .....	3,263.44	3,999.53	7,262.97
Powder River .....	1,734.31	1,992.10	3,726.41
Powell .....	4,957.02	5,503.15	10,460.17
Prairie .....	3,464.32	3,765.82	7,230.14
Ravalli .....	4,089.67	4,716.24	8,805.91
Richland .....	4 172.29	3,483.45	7,655.74
Roosevelt .....	3,913.79	4,367.53	8,281.32
Rosebud .....	5,213.73	6,480.47	11,694.20
Sanders .....	5,758.27	6,028.21	11,786.48
Sheridan .....	4,636.80	5,304.18	9,940.98
Silver Bow .....	23,481.89	26,773.31	50,255.20
Stillwater .....	3,660.11	4,636.65	8 296.76
Sweet Grass .....	3,238.54	3,878.73	7,117.27
Teton .....	4,328.52	5,000.34	9,328.86
Toole .....	3,720.12	4,557.93	8,278.05
Treasure .....	1,411.86	1,592.82	3,004.68
Valley .....	5,353.61	6,276.46	11,630.07
Wheatland .....	4,727.22	5,568.42	10,295.64
Wibaux .....	1,816.36	2,370.13	4,186.49
Yellowstone .....	15,166.77	17,120.18	32,286.95
	\$307,648.05	\$350,834.44	\$658,482.49

## COUNTY RECEIPTS FOR GENERAL FUND

	Year Ending June 30, 1925	Year Ending June 30, 1926	TOTAL
Beaverhead .....	\$ 24,829.67	\$ 25,563.21	\$ 50,392.88
Big Horn .....	20,911.07	19,365.65	40,276.72
Blaine .....	26,541.76	26,745.03	53,286.79
Broadwater .....	14,006.33	13,166.83	27,173.16
Carbon .....	31,261.47	28,384.28	59,645.75
Carter .....	9,444.19	10,966.08	20,410.27
Cascade .....	116,625.52	120,390.09	237,015.61
Chouteau .....	43,098.24	42,264.09	85,362.33
Custer .....	31,536.69	33,655.36	65,192.05
Daniels .....	13,974.90	12,326.84	26,301.74
Dawson .....	27,092.97	26,535.82	53,628.79
Deer Lodge .....	36,663.20	34,972.37	71,635.57
Fallon .....	15,728.28	16,041.93	31,770.21
Fergus .....	82,260.60	58,119.43	140,380.03
Flathead .....	48,455.49	45,956.99	94,412.48
Gallatin .....	52,470.31	50,664.62	103,134.93
Garfield .....	15,604.87	15,712.41	31,317.28
Glacier .....	12,721.72	12,108.20	24,829.92
Golden Valley .....	16,796.22	15,582.49	32,378.71
Granite .....	13,289.49	12,622.72	25,912.21
Hill .....	38,484.92	35,944.23	74,429.15
Jefferson .....	24,283.60	19,465.08	43,748.68
Judith Basin .....	18,141.55	44,803.59	62,945.14
Lake .....	13,298.02	13,741.37	27,039.39
Lewis and Clark .....	65,229.11	60,903.53	126,132.64
Liberty .....	10,790.95	11,761.57	22,552.52
Lincoln .....	24,177.81	23,180.36	47,358.17
McCone .....	17,286.05	16,144.56	33,430.61
Madison .....	20,148.52	22,701.16	42,849.68
Meagher .....	17,938.85	13,503.66	31,442.51
Mineral .....	15,135.26	13,215.46	28,350.72
Missoula .....	58,963.29	54,440.99	113,404.28
Musselshell .....	22,067.05	19,560.43	41,627.48
Park .....	36,226.73	34,893.67	71,120.40
Petroleum .....	4,378.15	12,089.19	16,467.34
Phillips .....	21,727.53	20,196.01	41,923.54
Pondera .....	17,920.27	18,409.20	36,329.47
Powder River .....	9,032.99	8,759.21	17,792.20
Powell .....	25,773.13	23,693.94	49,467.07
Prairie .....	18,279.80	16,607.38	34,887.18
Ravalli .....	21,850.05	20,457.75	42,307.80
Richland .....	25,260.02	23,373.34	48,633.36
Roosevelt .....	21,439.71	19,883.58	41,323.29
Rosebud .....	26,354.72	28,840.62	55,195.34
Sanders .....	29,774.26	25,334.71	55,108.97
Sheridan .....	26,605.60	25,766.91	52,372.51
Silver Bow .....	124,385.06	120,015.59	244,400.65
Stillwater .....	20,287.60	21,516.94	41,804.54
Sweet Grass .....	17,123.53	17,268.28	34,391.81
Teton .....	24,060.25	22,968.51	47,028.76
Toole .....	20,364.21	21,573.98	41,938.19
Treasure .....	7,856.33	7,149.98	15,006.31
Valley .....	29,789.80	28,424.43	58,214.23
Wheatland .....	25,791.49	25,017.26	50,808.75
Wibaux .....	9,879.25	11,387.86	21,267.11
Yellowstone .....	83,528.94	78,461.86	161,990.80
	\$1,646,947.39	\$1,602,600.63	\$3,249,548.02

## GENERAL FUND RECEIPTS

	June 30, 1924 to June 30, 1925	June 30, 1925 to June 30, 1926	TOTAL
Counties .....	\$ 24,300.06	\$ 25,319.05	\$ 49,419.11
Counties .....	1,633,849.46	1,589,634.59	3,223,484.05
Counties .....	80,711.23	47,935.73	128,646.96
Counties .....	5,925.00	18,225.00	24,150.00
Cities, Towns, Building and Loan	11,797.55	15,351.25	27,148.80
Department of Agriculture.	32,725.13	48,334.58	81,059.71
Industrial School .....	817.33	213.25	1,030.58
Normal College .....	6,501.05	31,295.09	37,796.14
University of Montana .....	1,973.29	5,044.85	7,018.14
School of Mines .....	28,935.73	77,034.13	105,969.86
School for Deaf and Blind .....	10,768.87	18,557.13	29,326.00
Agricultural College .....	29,343.25	111,086.17	140,429.42
Tuberculosis Sanitarium .....	52,749.00	56,083.34	108,832.34
Orphans' Home .....	9,337.93	5,500.00	14,837.93
Vocational School for Girls .....	11,739.15	17,511.75	29,250.90
State Auditor .....	274,529.50	303,079.75	577,609.25
State Hospital .....	52,003.14	57,247.29	109,250.43
Sundry Estates .....	16,353.76	466,683.70	483,037.46
Clerk of Supreme Court .....	2,541.80	2,305.00	4,846.80
Board of Health .....	6,500.90	6,653.95	13,154.85
Miscellaneous .....	1,685.18	4,309.49	5,994.67
Secretary of State .....	62,235.48	68,816.34	131,051.82
Abstractors .....	80.00	72.00	152.00
Livestock Sanitary Board .....	4,405.27	3,501.05	7,906.32
Superintendent of Banks .....	9,076.52	5,115.81	14,192.33
Register of State Lands .....	12,345.54	12,604.01	24,949.55
Child and Animal Protection .....	168.16	175.24	343.40
Sundry Oil Companies .....	73,025.69	76,087.05	149,112.74
Sundry Cement Dealers .....	15,380.36	9,391.32	24,771.68
Sundry Coal Dealers .....	133,998.65	142,930.85	276,929.50
Railroad Commissioners .....	738.60	.....	738.60
Sundry Corporations .....	214,941.47	288,880.40	503,821.87
Metal Mines .....	82,442.14	6,559.85	89,001.99
State Fair .....	22,122.46	.....	22,122.46
Board of Architectural Examiners .....	310.00	.....	310.00
U. S. Government .....	12.79	24.24	37.03
Sundry Car Line Companies .....	72,276.45	58,785.06	131,061.51
Board of Examiners .....	688.32	.....	688.32
State Prison .....	10,700.00	20,107.11	30,807.11
State Horticulturist .....	4,974.53	1,073.96	6,048.49
Bank Examinations .....	15,450.00	22,410.00	37,860.00
Soldiers' Home .....	.....	1,500.00	1,500.00
	\$3,030,460.74	\$3,625,439.38	\$6,655,900.12



## SUMMARY OF THE GENERAL FUND

Balance June 30, 1924.....			\$ 106,558.38
Receipts June 30, 1924, to June 30, 1925.....			3,030,460.74
Receipts June 30, 1925, to June 30, 1926.....			3,625,439.38
Transfers June 30, 1924, to June 30, 1925.....			325,116.30
Transfers June 30, 1925, to June 30, 1926.....			479,406.27
Disbursements June 30, 1924, to June 30, 1925.....	\$2,135,567.60		
Disbursements June 30, 1925, to June 30, 1926.....	2,862,756.39		
Transfers June 30, 1924, to June 30, 1925.....	1,196,716.80		
Transfers June 30, 1925, to June 30, 1926.....	1,332,543.27		
Balance June 30, 1926.....	39,397.01		
	<u>\$7,566,981.07</u>		<u>\$7,566,981.07</u>







